

When you enter into a grain pool with Frontier, you will benefit from our unrivalled number of stores, port facilities and exclusive consumer relationships. These assets enable us to provide high levels of service and flexibility in the execution of our pool commitments. In addition, while logistics is becoming increasingly challenging for UK agriculture due to driver and vehicle shortfalls, Frontier has continued to invest in its own fleet. We have 87 bulk tippers operating nationwide, which ensures we can always maintain efficient collection of pool contracts.

## Our commodities

We offer feed, biscuit and milling wheat pools in the October to December, January to March and April to June positions. We also offer the same pool positions for feed and human consumption quality peas and beans, feed and malting barley, oats, oilseed rape and linseed. For these specialist crops, we are flexible over the tonnages and offer drilled area contracts to ensure we are able to clear the total tonnage for each crop harvested.

## Last season

The 2021/22 season saw grain, oilseeds and pulse prices trade at record high levels, triggered by the Russian invasion of Ukraine. Prices have subsequently fallen lower but, as the conflict continues, we expect to see notable price volatility in the future.

The Frontier pools therefore provide an ideal opportunity to spread your marketing risk. Our trading team benefits from commodity specialists who provide their experience and market knowledge when we make our pools sales, which means we continuously achieve strong average prices.

Pool members can also draw advance funds against their commitments at competitive interest rates, which means you don't need to sell at a fixed price to generate cash flow.

## Recent Frontier pool marketing performance

	2021 CROP YEAR				2020 CROP YEAR				2019 CROP YEAR			
	Harvest	Oct - Dec	Jan - Mar	Apr - Jun	Harvest	Oct - Dec	Jan - Mar	Apr - Jun	Harvest	Oct - Dec	Jan - Mar	Apr - Jun
Feed wheat	163.30	172.11	185.06	219.80	160.34	170.75	175.13	181.80	130.09	135.04	143.57	145.27
Milling premiums	up to £28.00/t				up to £25.00/t				up to £22.00/t			
Barley	147.90	169.42	202.18	235.64	122.73	134.82	141.42	156.08	119.98	123.04	125.22	128.67
Malting premiums (Up to)	£23.65/t	£41.97/t	£63.39/t	£65.53/t	£12.00/t	£14.00/t	£19.00/t	n/a	£20.00/t	£17.50/t	£15.91/t	£20.00/t
	(brewing and distilling)				(brewing and distilling)				(brewing and distilling)			
Feed beans	212.11	223.45	258.20	290.12	196.23	204.21	215.40	212.00	194.92	198.50	-	-
HC premiums	£20	£20	n/a	n/a	£15	n/a	n/a	n/a	£25.00	£25.00	-	-
Oilseed rape	456.94	548.06	567.31	658.29	316.74	343.38	375.18	388.38	309.01	314.33	316.37	316.73
Oats	149.18	172.44	197.35	210.56	131.55	135.51	132.51	137.67	120.04	120.04	132.16	-

## BENEFITS

- ✓ Location premiums
- ✓ Quality premiums
- ✓ Helps manage risk in a volatile marketplace
- ✓ Pre-payments for cashflow management
- ✓ Choice of movement periods
- ✓ Terms for harvest movement and later marketing



## 2021 wheat performance including premiums

	2021 CROP YEAR			
	Harvest	Oct - Dec	Jan - Mar	Apr - Jun
Feed wheat	163.30	172.11	185.06	219.80
Group 1	£20.00	£28.00	£25.00	£28.00
11.3 protein	£5.00	£15.00	£10.00	£12.00
Group 3/4	£5.00	£3.00	£7.00	£8.00

## Current Frontier pool opportunities

POOL	MOVEMENT PERIOD	PAYMENT DATE
Harvest - barley, oats, OSR (England)	1st July - 31st August 2023	28th September 2023
Harvest - barley, oats, OSR (Scotland)	1st August - 30th September 2023	27th October 2023
Harvest - wheat, pulses	1st August - 30th September 2023	27th October 2023
October - December	1st October - 31st December 2023	29th January 2024
January - March	1st January - 30th March 2024	29th April 2024
April - June	1st April - 30th June 2024	29th July 2024

We aim to keep the pools open until February 2023, but we reserve the right to close them at any time before then.

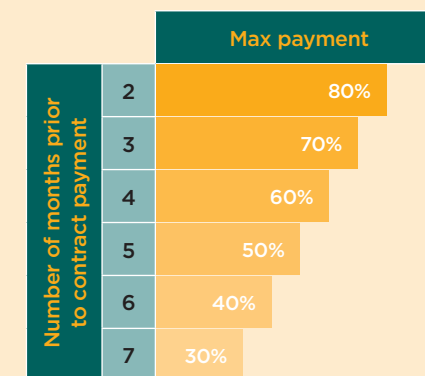
## Marketing flexibility

Pool marketing is based on a movement period to suit the farmer's requirement. The marketing period starts when grain is committed and runs through to the end of the movement period. This provides up to 21 months of marketing flexibility depending on the pool period. The minimum commitment is 116 tonnes per pool period.

## CASHFLOW MANAGEMENT

Competitive payment terms are available on all Frontier grain pools.

- Frontier can offer excellent terms on pool pre-payments:



- Competitive interest rates at 3.0% over BBR
- No admin fee on pre-payment of pools contracts.

